

## Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07  
EA-09 FRB-01 INR-07 IO-14 NEA-10 NSAE-00 USIA-15  
OPIC-06 SP-02 TRSE-00 LAB-04 EPG-02 SIL-01  
AGRE-00 OMB-01 L-03 SS-15 /116 W  
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R 301727Z JUN 77  
FM AMEMBASSY PARIS  
TO SECSTATE WASHDC 5032

UNCLAS PARIS 19221

USOECD

PASS: CEA, TREAS, FRB

E.O. 11652: N/A  
TAGS: OECD, ECON  
SUBJECT: SECRETARIAT PROPOSAL FOR INFORMAL EXPERTS  
MEETING ON CYCLICAL ANALYSIS OF ECONOMIC DEVELOPMENTS  
AND TRENDS

1. SECRETARIAT HAS INFORMED MISSION BY LETTER OF ITS  
PROPOSAL TO HOLD AN INFORMAL EXPERTS MEETING ON ANALYSIS  
OF ECONOMIC INDICATORS. ACCORDING TO SECRETARIAT, PUR-  
POSE OF MEETING WOULD BE (A) TO EXCHANGE INFORMATION  
CONCERNING CYCLICAL INDICATORS (E.G., LEADING, LAGGING,  
COINCIDENT) IN VARIOUS COUNTRIES AND (B) TO SEEK GUID-  
ANCE FOR SECRETARIAT'S EFFORT TO ESTABLISH AN EXPERI-  
MENTAL SYSTEM OF CYCLICAL INDICATORS IN COLLABORATION  
WITH THE NATIONAL BUREAU OF ECONOMIC RESEARCH (NBER) OF  
THE U.S.

2. SECRETARIAT SEEKS COUNTRIES' AGREEMENT TO HOLD SUCH  
A MEETING (WHICH WOULD BE SCHEDULED FOR SEPTEMBER 19-20)  
AND SUGGESTS THAT PARTICIPANTS SHOULD CONSIST OF  
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SPECIALISTS IN CYCLICAL ANALYSIS FROM THE BIG SEVEN OECD  
MEMBER COUNTRIES, INCLUDING REPRESENTATIVES FROM BUREAU  
OF ECONOMIC ANALYSIS, U.S. DEPARTMENT OF COMMERCE.

3. COMMENT AND ACTION REQUESTED: MISSION BELIEVES THAT  
CYCLICAL ANALYSIS PROJECT (SEE BACKGROUND IN PARA 4  
BELOW) IS A WORTHWHILE ONE. IF WASHINGTON AGENCIES CON-

CUR WITH THIS VIEW AND WITH UTILITY OF HOLDING A MEETING  
ON CYCLICAL ANALYSIS, PLEASE ADVISE TOGETHER WITH INDI-  
CATION OF WHO U.S. REP TO SUCH MEETING WOULD BE.

4. (BACKGROUND: IN LETTER, SECRETARIAT NOTES THAT IT  
HAS INTENSIFIED ITS WORK IN FIELD OF CYCLICAL ANALYSIS  
AND THAT NBER HAS BEGUN TO COLLECT DATA ON ECONOMIC  
INDICATORS FOR THE MAJOR OECD COUNTRIES. THUS, SECRE-  
TARIAT FEELS THAT TO AVOID DUPLICATION OF EFFORT AND TO  
DERIVE MAXIMUM CROSS-FERTILIZATION BENEFITS FROM RESULTS  
OF DIFFERENT RESEARCH PROJECTS, IT WOULD BE DESIRABLE TO  
COORDINATE ITS WORK WITH THAT OF NBER.

MISSION UNDERSTANDS FROM SECRETARIAT THAT IT HAS ALREADY  
INITIATED AN INFORMAL COLLABORATIVE ARRANGEMENT WITH  
NBER. UNDER THIS ARRANGEMENT, SECRETARIAT HAS AGREED TO  
SUPPLY DATA TAPES TO NBER WHILE LATTER UNDERTAKES TO ANA-  
LYZE AND PROCESS DATA AND RETURN RESULTS TO SECRETARIAT.  
THIS ARRANGEMENT INVOLVES ONLY MUTUAL EXCHANGE OF TECHNI-  
CAL SERVICES AND HAS NO IMPLICATIONS FOR OECD BUDGET.  
MISSION ALSO UNDERSTANDS THAT SECRETARIAT'S ULTIMATE  
OBJECTIVE IS TO PUBLISH PERIODICALLY A COMPILATION OF  
INTERNATIONAL CYCLICAL INDICATORS, BUT IT INTENDS TO  
MOVE CAUTIOUSLY IN THIS DIRECTION, EVALUATING UTILITY  
OF PROJECT AT EACH STEP OF THE WAY.)

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## Message Attributes

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**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**Disposition Approved on Date:**  
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**Status:** NATIVE  
**Subject:** SECRETARIAT PROPOSAL FOR INFORMAL EXPERTS MEETING ON CYCLICAL ANALYSIS OF ECONOMIC DEVELOPMENTS AND TRENDS  
**TAGS:** ECON, OECD  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
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